REPORT ON FINANCIAL & DIGITAL LITERACY CAMP Organised by Mizoram Rural Bank, Aizawl Branch

Venue: The Golden Hall

13th September 2022

No.of participants:140





One day Seminar on "Financial and Digital Literacy Camp" was organized by Mizoram Rural Bank in collaboration with Department of Commerce and of Economics. Department Financial and Digital Literacy Seminar aimed to educate the participants on essential financial management skills and digital literacy. The seminar was organized with the primary objective of empowering the participants to make informed financial decisions and embrace digital technology for their benefit.

<u>CONTEXT</u>

- Introduce basic financial concepts, including budgeting, saving, and debt management.
- Familiarize participants with digital banking and online transactions.
- ➤ Promote safe and secure digital practices.
- ➤ Provide participants with resources and support for financial assistance.
- To educate them about various financial services and tools made available to them by the banking infrastructure.
- ➤ Understand need for continuous improvement of digital literacies
- ➤ Understand importance of Digital Literacies for Employability
- Educating about the Digital banking through Net banking, Mobile banking, NEFT/IMPS, ATM, AEPS, POS and apps in an efficient, quick and safe manner.

<u>Outcome</u>

- Educating on Financial Literacy: Through engaging sessions on budgeting, saving, and debt management, participants gain a deeper understanding of their finances. Interactive discussions allowed them to share personal experiences and learn from each other's financial challenges and successes.
- Embracing Digital Technology: Local representatives from financial institutions provided comprehensive insights into digital banking services available to them. The handson exercises and demonstrations allowed participants to explore mobile banking apps and conduct mock online transactions. The response was overwhelmingly positive, as many attendees expressed their eagerness to embrace digital banking for its convenience and time-saving benefits.

• Creating Financial Inclusion: By bridging the knowledge gap and increasing financial literacy, the seminar made significant strides towards promoting financial inclusion. Attendees appreciated the resources exhibition, which provided them with information on various local financial institutions and support services available in their area.

