

FREEDOM FEST TALK

on

ENTREPRENEURIAL (MSME) OPPORTUNITIES FOR MIZO YOUTH



EKC in collaboration with Department of Commerce & Economics

Resource Person: Pi Malsawmi, MSME High Power Committee Member

Date & Time: 29th September 2022 @ 2 p.m

Venue: The Golden Hall

No.of participants: 210

EKC in collaboration with the Department of Commerce & Economics organised a seminar on 'Entrepreneurial (MSME) opportunities for Mizo Youth' on 29th September 2022 at the Golden Hall, Government Hrangbana College.

CONTEXT

- The importance of developing youth entrepreneurship policies.
- The funding opportunities for youth entrepreneurship programmes.
- The ways in which obstacles to youth entrepreneurship can be addressed using specific programmes, illustrated by a number of inspiring practices.
- Key aspects of successful youth entrepreneurship programmes.
- Raise the level of awareness of entrepreneurship and self-employment as a career option for women and young people.
- To provide need-based knowledge and practice about competencies and attitudes required for starting and operating a successful enterprise.



29thSeptember 2022 (THURSDAY) at the GOLDEN HALL @ 2 pm

HOSTING : Department of Commerce

SOUND & LIGHTS : Department of Economics

BANNER : Innovation Club

USHERING : Self Support Union

OUTCOME

- ❖ Participants are driven to start their own ventures and become employers rather than employees.
- ❖ There is increased awareness and growing clarity on the role of MSME in promoting entrepreneurship.
- ❖ Participants came to know many of the benefits of registration under MSME such as-
 - 1) **The lower interest rate on bank loan (Collateral free or unsecured loan):-** Government of India has made collateral-free credit available to all small and micro-business sectors with lower interest rates
 - 2) **Preservation of delayed payments:-** The MSME lends to give a lift to enterprises who are registered in this Act and facing a problem of delayed payments by giving them a right to collect their delayed payments with interest from the buyer
 - 3) **Subsidy on patent registration:-** 50% subsidy is given to the Enterprise who has the certificate of registration granted by MSME. But this benefit of subsidy can be availed only by giving an application to the respective industry
 - 4) **Reimbursement of ISO (International Organisation for Standardization) certification charges:-** The registered MSME enterprises can claim the reimbursement of the expenses that were spent for the ISO certification
 - 5) **Lesser electricity bill:-** This benefit of less electricity bills can be availed by any MSME registered enterprise by giving an application to the electricity department
 - 6) **Preference in Government Tenders:-** MSME registered enterprises will get higher preference in any government tender

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Entrepreneurial (MSME) Opportunities for Mizo Youth
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Sponsored by EKO in collaboration with
Department of Commerce & Economics and SSU
Govt. Hrangbana College, Aizawl-Mizoram

